

Message Text

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41

ACTION TRSE-00

INFO OCT-01 AF-06 ISO-00 EB-07 H-02 SS-15 NSC-05 AID-05

CIAE-00 INR-07 NSAE-00 /048 W
----- 122770

P R 131414Z NOV 75

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC PRIORITY 7873

INFO AMEMBASSY ABIDJAN

LIMITED OFFICIAL USE MONROVIA 6755

E.O. 11652: N/A

TAGS: EAID, EFIN, AFDB

SUBJECT: TREASURY/CONGRESSIONAL PROJECT REVIEW TRIP

REF: STATE 267175 AND 267235 (NOTAL)

PASS TREASURY FOR ZINMAN/DRESS AND CONTROL OFFICER EMERSON DAVIS JR.

FOLLOWING IS SUBMITTED IN RESPONSE TO QUESTIONS RAISED IN
REFTELS:

1. LBDI HAS HAD TWO LINES OF CREDIT FROM AFDB OF WHICH DRAWDOWNS ARE
AS FOLLOWS: \$603,175 ON JULY 18, 1972 AND \$2,412,700 ON NOVEMBER 4,
1974.

2. IN 1970 GOL SIGNED \$1.35 MILLION LOAN AGREEMENT FOR PROCUREMENT
AND INSTALLATION OF 15 MW GAS TURBINE UNIT AT BUSHROD ISLAND
STATION.

3. LBDI'S RELENDING PROJECT IS BAKER HOMEGROWN POULTRY FARMS INC.
(BHPF), WHOSE PRINCIPAL OWNER AND PRESIDENT IS DR. CHRISTIAN E.
BAKER. LATTER RECEIVED HIS B.SC. (AGRICULTURE) FROM SOUTH
CAROLINA STATE COLLEGE, D.V. MED. FROM MICHIGAN STATE UNIVERSITY.

HE WAS FORMERLY PRESIDENT OF CUTTING TON COLLEGE, LIBERIA.
BHPF IS LARGE PRODUCER OF EGGS AND HAS BROODING FACILITIES.

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LBDI HAS GRANTED BHPF TWO LOANS:

A. 5-YEAR LOAN FOR \$234,623 IN 1974 AT 10 PERCENT
INTEREST WITH 1.5 PERCENT SERVICE CHARGE ON OUTSTANDING
BALANCE.

B. 3-YEAR LOAN FOR \$25,000 IN 1975 AT 11.5 PERCENT
INTEREST WITH 1.5 PERCENT SERVICE CHARGE ON OUTSTANDING
BALANCE.

4. GOL RECEPTION WILL BEGIN ABOUT 1830 HOURS NOT REPEAT NOT
1630 HOURS.
MANFULL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, CREDIT, CODELS, AID MISSIONS, DEVELOPMENT PROGRAMS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MONROV06755
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750395-0680
From: MONROVIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751146/aaaabpeq.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 267175, 75 STATE 267235
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 27 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 AUG 2003 by CunninFX>; APPROVED <12 DEC 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TREASURY/CONGRESSIONAL PROJECT REVIEW TRIP
TAGS: EAID, EFIN, LI, AFDB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006